

WC000 City of Cape Town - Table B4 Adjustments Budget Financial Performance (revenue and expenditure) - 19/08/2015

Description	Budget Year 2015/16									Budget Year +1 2016/17	Budget Year +2 2017/18
	Original Budget	Prior Adjusted	Accum Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue By Source											
Property rates	6,546,155	—	—	—	—	—	—	—	6,546,155	7,041,460	7,572,107
Property rates - penalties & collection charges	—	—	—	—	—	—	—	—	—	—	—
Service charges - electricity revenue	11,127,619	—	—	—	—	—	—	—	11,127,619	12,472,296	13,968,971
Service charges - water revenue	2,745,181	—	—	—	—	—	—	—	2,745,181	3,044,560	3,376,714
Service charges - sanitation revenue	1,470,947	—	—	—	—	—	—	—	1,470,947	1,632,751	1,812,354
Service charges - refuse revenue	1,097,246	—	—	—	—	—	—	—	1,097,246	1,184,461	1,266,767
Service charges - other	561,765	—	—	—	—	—	106,348	106,348	668,113	592,664	654,668
Rental of facilities and equipment	345,646	—	—	—	—	—	145	145	345,791	365,183	382,216
Interest earned - external investments	271,687	—	—	—	—	—	—	—	271,687	286,630	302,108
Interest earned - outstanding debtors	233,996	—	—	—	—	—	774	774	234,770	248,181	264,275
Dividends received	—	—	—	—	—	—	—	—	—	—	—
Fines	977,210	—	—	—	—	—	20,044	20,044	997,254	1,022,151	1,087,348
Licences and permits	43,028	—	—	—	—	—	(13,450)	(13,450)	29,579	45,395	47,846
Agency services	153,993	—	—	—	—	—	0	—	153,993	162,463	171,236
Transfers recognised - operating	3,579,752	—	—	—	—	—	(112,118)	(112,118)	3,467,634	3,658,622	3,972,647
Other revenue	2,441,185	—	—	—	—	—	(83,010)	(83,010)	2,358,175	2,515,342	2,637,860
Gains on disposal of PPE	74,669	—	—	—	—	—	—	—	74,669	95,666	84,361
Total Revenue (excluding capital transfers and contributions)	31,670,081	—	—	—	—	—	(81,267)	(81,267)	31,588,814	34,367,823	37,601,479
Expenditure By Type											
Employee related costs	9,847,508	—	—	—	—	—	87,510	87,510	9,935,017	10,715,810	11,610,644
Remuneration of councillors	139,311	—	—	—	—	—	0	0	139,311	148,366	157,862
Debt impairment	1,798,371	—	—	—	—	—	123	123	1,798,493	1,934,804	2,068,185
Depreciation & asset impairment	2,089,827	—	—	—	—	—	—	—	2,089,827	2,227,876	2,383,827
Finance charges	971,133	—	—	—	—	—	—	—	971,133	1,090,167	1,222,662
Bulk purchases	7,967,555	—	—	—	—	—	(8,540)	(8,540)	7,959,015	9,051,585	10,285,261
Other materials	359,005	—	—	—	—	—	7,783	7,783	366,788	389,927	418,889
Contracted services	4,818,153	—	—	—	—	—	(488,830)	(488,830)	4,329,323	4,940,399	5,276,534
Transfers and grants	120,402	—	—	—	—	—	36,447	36,447	156,849	117,538	123,777
Other expenditure	3,978,981	—	—	—	—	—	284,241	284,241	4,263,222	4,155,193	4,446,895
Loss on disposal of PPE	—	—	—	—	—	—	—	—	—	—	—
Total Expenditure	32,090,246	—	—	—	—	—	(81,267)	(81,267)	32,008,978	34,771,665	37,994,534
Surplus/(Deficit)	(420,164)	—	—	—	—	—	—	—	(420,164)	(403,842)	(393,056)
Transfers recognised - capital	2,223,813	—	—	—	—	—	531,008	531,008	2,754,821	2,393,837	2,481,389
Contributions	53,761	—	—	—	—	—	1,941	1,941	55,703	99,000	103,100
Contributed assets	—	—	—	—	—	—	—	—	—	—	—
Surplus/(Deficit) before taxation	1,857,410	—	—	—	—	—	532,950	532,950	2,390,359	2,088,995	2,191,433
Taxation	—	—	—	—	—	—	—	—	—	—	—
Surplus/(Deficit) after taxation	1,857,410	—	—	—	—	—	532,950	532,950	2,390,359	2,088,995	2,191,433
Attributable to minorities	—	—	—	—	—	—	—	—	—	—	—
Surplus/(Deficit) attributable to municipality	1,857,410	—	—	—	—	—	532,950	532,950	2,390,359	2,088,995	2,191,433
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	1,857,410	—	—	—	—	—	532,950	532,950	2,390,359	2,088,995	2,191,433